



**FOR IMMEDIATE RELEASE**

## Industrial Commission of Arizona Assessment Rate Update

### ***Administrative and Special Fund Assessment rate changes for CY 2018***

Phoenix, AZ, 10/16/17 -

The Industrial Commission of Arizona is proud to announce that for the third year in a row, the Special Fund assessment on workers' compensation premiums will not be increased. Additionally, the Administrative Fund Tax will be decreasing from a 2.25% rate to 1.75% for calendar year 2018. This year's .5% decrease puts the current total assessment rate at the second lowest in 22 years.

*At the Commission's public meeting held on October 5, 2017, the Commission established the following Administrative and Special Fund assessment rates for calendar year (CY) 2018:*

- 1.75% Administrative Fund tax under A.R.S. § 23-961(G); and
- 0.00% Special Fund assessment: 0.00% under A.R.S. § 23-1065(A) (for general Special Fund liabilities) and 0.00% under A.R.S. § 23-1065(F) (for apportionment liabilities)

*As a result of the foregoing action taken by the Commission, the total tax/assessment rate was decreased to 1.75% for CY 2018, which is a 0.5% decrease from the 2.25% rate for CY 2017.*

### **Media Contact**


Name: Trevor Laky

Title: Chief of Legislative Affairs and Public Information Officer

Phone: 602-542-4478

Email address: [trevor.laky@azica.gov](mailto:trevor.laky@azica.gov)

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